

Lahue-Bradshaw Cemetery Association

Financial Summary Report for 2007

Reporting Date: 1/6/2008

Date	Deposits	Checks	Net Cash	Balance
1/29/2007	\$10.71	\$0.00	\$10.71	\$736.53
2/28/2007	\$35.91	\$0.00	\$35.91	\$772.44
3/28/2007	\$0.00	\$0.00	\$0.00	\$772.44
4/28/2007	\$10.48	\$0.00	\$10.48	\$782.92
5/29/2007	\$45.11	\$4.00	\$41.11	\$824.03
6/28/2007	\$0.00	\$0.00	\$0.00	\$824.03
7/28/2007	\$10.60	\$300.00	(\$289.40)	\$534.63
8/28/2007	\$46.62	\$0.00	\$46.62	\$581.25
9/28/2007	\$0.00	\$0.00	\$0.00	\$581.25
10/29/2007	\$10.71	\$591.96	(\$581.25)	\$0.00
11/15/2007	\$772.00	\$16.03	\$755.97	\$755.97
12/15/2007	\$46.62	\$0.00	\$46.62	\$802.59
			\$0.00	\$802.59
			\$0.00	\$802.59
			\$0.00	\$802.59
Total:	\$988.76	\$911.99	\$76.77	\$802.59

Other Financial	
Assets	Perpetual Fund
CD (Dec. 2007)	\$500.00
CD 00034639	\$1,800.00
CD 00034640	\$1,000.00
CD 00034641	<u>\$1,000.00</u>
	\$4,300.00

Association	
Funds Summary	Totals
Starting Balance	\$725.82
Net Income	\$76.77
	<u>\$802.59</u>

After the installation of the fence around the cemetery last year, enough donations were received to cover the amount spent on mowing. Mowing is about the only normal operational cost. Interest is the only normal income for the cemetery. At current rates the interest on our balance does not cover the cost of mowing. The only other source of revenue is donations from our members. Member donations exceeded the operational costs by \$76.77. We want to thank everyone for their support during the past year.

We also had donations to the perpetual fund this year. By the Articles of Incorporation the perpetual fund may not be used for operation. Only the interest from the fund may be used. We added \$500.00 to the perpetual fund last year and have end of year donations to add another \$500.00. If we can continue to increase the perpetual fund and interest rate hold, we should soon earn enough interest each year to pay for the mowing. This would protect the cemetery for years to come. A substantial donation could do this or continuing a number of smaller donations over time could achieve the same results. We welcome comments and suggestions from anyone.