

Lahue-Bradshaw Cemetery Association Financial Summary Report Fiscal Year 2010

Operations Account		Perpetual Account	
April 1, 2009		April 1, 2009	
Beginning Balance	\$ 655.84	Beginning Balance	\$ 8,000.00
Receipts for the Year	756.25	Receipts for the Year	375.00
Expenditures for the Year	743.00	Expenditures for the Year	-
April 15, 2010		April 15, 2010	
Ending Balance	\$ 669.09	Ending Balance	\$ 8,375.00

Mowing is about the only normal operational cost. Interest is the only normal income for the cemetery. At current rates the interest on our balance does not cover the cost of mowing. The only other source of revenue is donations from our members. Members have been very generous in donations to increase the perpetual fund over the last two years, but this has reduced the amount of donations we get each year for operations. Receipts and expenditures (which both include \$375 donations designated for the perpetual fund) were about equal for the past year so we maintain about the same balance. We hope to see operational donations increase in 2010 to cover the cost of mowing and build our balance a little.

By the Articles of Incorporation the perpetual fund may not be used for operation. Only the interest from the fund may be used. We have increased the perpetual fund so that the interest is about \$250 depending on CD rates. The mowing costs about \$350-400 depending on weather. Since we have very little other expense, increasing the perpetual fund a little more would cover our expenses. This would protect the cemetery for years to come. We welcome comments and suggestions from anyone.